

CARES ACT Higher Education Emergency Relief Funds Disclosure

Santa Barbara Business College – Santa Maria (OPEID 02578000) – Updated 12/31/20

As an institution of higher learning participating in the Title IV Federal Financial Aid Program, Santa Barbara Business College has been allocated Higher Education Emergency Relief Funds as part of the Coronavirus Aid, Relief and Economic Security Act, that was signed into law by President Trump on March 27, 2020.

According to the Department of Education's methodology, Santa Barbara Business College – Santa Maria is eligible to receive \$208,381 in funds. The Department's methodology for institutional grants can be found at <https://www2.ed.gov/about/offices/list/ope/heerf90percentformulaallocationexplanation.pdf>

On April 21, Santa Barbara Business College – Santa Maria (SBBC – Santa Maria) agreed to receive the first half of available funds (\$104,191), and certified that all of those funds will be made directly available to eligible students via emergency aid grants. This grant aid is intended to reimburse students for their expenses related to the disruption of campus operations due to coronavirus, such as food, housing, course material, technology, health care and child-care expenses.

Eligible students are defined as individuals that meet four key conditions:

- 1) The student is eligible for Federal Financial Aid;
- 2) The student was enrolled in a campus-based or blended program at an SBBC campus as of March 13, 2020 and was still attending or an approved leave of absence on March 31, 2020;
- 3) The student has signed a statement attesting to their having incurred qualified expenses, such as food, housing, course material, technology, health care and child-care expenses;
- 4) The student was currently attending as of the date the attestation was returned to SBBC, graduated from the program that they were enrolled in on the date of the disruption, or were on an approved Leave of Absence which started after March 13, 2020.

As of December 31, 2020 SBBC – Santa Maria has issued \$111,600 in Emergency Grant Awards to 55 students. This exceeds the total student portion of the Higher Education Emergency Relief Fund, with the overage paid from the institutional portion of the CARES Act Award.

These funds have been issued in two rounds, with the initial Emergency Grant amounts determined such that all eligible students would receive an award, with Pell Grant Recipients receiving award equal to 150% that of non-Pell Grant Recipients. Not all eligible students completed the Attestation Form. Also, some students' checks were returned as undeliverable or were marked as expired after they showed as uncashed in the bank ledger. In each case, the College made a concerted effort to contact these students via phone, email and text for a forwarding address. Any unclaimed funds were returned to the general pool for a second round of Emergency Grant Awards.

The second round of awards was coordinated by a CARES Act Committee consisting of college faculty and administrators representing several campuses and the central office. They determined that each eligible active student and eligible student on an approved leave of absence as of August 18 would receive a second award. Given the remaining award dollars available, each student received the same award amount.

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Award checks are still in the process of being printed and delivered to students. The total award amount may decrease as some students' awards are returned as undeliverable and students fall out of communication, as occurred in the first round of awards; however, the college is confident that more than the allotted student portion will have been issued to students after the final accounting.